Press Release Announcing a Proposed Property Tax Increase

The Fulton County Board of Education today announces its intention to increase the 2018 property taxes it will levy this year by 7.44 percentage over the rollback millage rate.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and increase and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia Law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year’s digest that last year’s millage rate would have produced had no reassessments occurred.

The budget tentatively adopted by the Fulton County Board of Education requires that a millage rate higher than the rollback millage rate, therefore, before the Fulton County Board of Education may finalize the tentative budget and set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at the North Learning Center, 450 Northridge Parkway, Sandy Springs, Georgia on July 17, 2018 at 11:30 AM and 6:00 PM and on July 31, 2018 at Asa G. Hilliard Elementary School, 3535 Mount Olive Road, Atlanta, Georgia at 11:00 AM.

###

About the Fulton County School System. The Fulton County School System is the fourth largest school system in Georgia. Approximately 96,500 students attend 105 schools in the cities of Alpharetta, Chattahoochee Hills, College Park, East Point, Fairburn, Hapeville, Johns Creek, Milton, Mountain Park, Palmetto, Roswell, Sandy Springs, South Fulton and Union City.